

Press release

SafeRoad acquires Brødrene Berntsen AS

Saferoad AS acquires 100 percent of the shares of Brødrene Berntsen AS and Brødrene Berntsen Eiendom AS.

Brødrene Berntsen is a mechanical production company located in Hønefoss, 70 km northwest of Oslo. The company was established in 1916 and has 41 employees. The main product areas are equipment for power lines and gantries, and catenary poles for the railway sector. The company has its own hot-dip galvanizing facility, and they also service other companies with their expertise in mechanical production.

- We foresee a growth in the markets for power lines and railways in the years ahead. This has also been a clear signal from the authorities in recent months. Brødrene Berntsen AS offer a product range that is well adapted to our activities, and the company will give us a unique platform in the Nordic market, states Kåre Johan Eikrem, Senior Vice President Infrastructure at SafeRoad.

- I am convinced that our entry into SafeRoad will give us access to both expertise and resources that will lay the grounds for further development of Brødrene Berntsen AS, says General Manager Tom Isaksen.

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SafeRoad Group is a leading supplier of traffic safety solutions. The group has 1,600 employees in 9 countries and a turnover that last year totaled EUR 330 million. The group has several divisions, including Infrastructure, Road Signs and Road Marking. Please visit www.saferoad.com

Brødrene Berntsen AS is a modern mechanical production company in the Hønefoss area in Norway. The company has 41 employees, and the turnover was NOK 71, 6 million in 2009.