

Press release

Bjartmar Rinde AS becomes part of SafeBalcony AS

SafeBalcony is growing through the acquisition of Bjartmar Rinde AS.

Bjartmar Rinde AS mainly delivers facade solutions, balconies, stairs and railings for new buildings and regeneration projects. Lately, Bjartmar Rinde AS has also established a production unit for construction steel. Since the start in 2004, the company has taken a significant market position in western Norway.

"Becoming a part of SafeBalcony AS makes us able to develop the company even further," says Bjartmar Rinde, Managing Director of Bjartmar Rinde AS.

SafeBalcony AS is, through Rekon AS, a leading supplier of balconies, including glazing and railings in Norway. The company is situated in Sandefjord, with a local office in Trondheim. Saferoad AS is the main shareholder in SafeBalcony AS.

"The acquisition of Bjartmar Rinde AS follows SafeBalcony's business strategy, and is part of organizing a new and long term owner structure in the company," says Chairman of the Board, Svein Vestermo.

"Bjartmar Rinde AS provides SafeBalcony AS with considerable contractor skills for carrying out regeneration projects and complex new building projects," says Managing Director Espen Marthinsen in SafeBalcony AS.

For further information, please contact:

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SafeRoad Group is a leading supplier of traffic safety solutions. The group has 1,500 employees in 10 countries. In 2008 SafeRoad's turnover was NOK 2.6 billion. Our major business areas are represented through the divisions Infrastructure, Signs and Road Marking.

SafeBalcony AS is a company in SafeRoad Group. Rekon AS and Montal AB are 100 % owned subsidiaries. SafeBalcony has 50 employees in Norway and Sweden. The turnover was NOK 75 million in 2008.

Bjartmar Rinde AS has 12 employees, with a 2008 turnover of NOK 30 million. The company is situated in Vik and Bergen. The company mainly delivers facade solutions.