

Press release

SafeRoad acquires Balmer Lindley

Saferoad AS acquires Balmer Lindley Group Limited, one of the UK's leading road safety infrastructure contractors.

Balmer Lindley was formed in 1987, and supplies and erects safety fencing, environmental barriers, parapets and street lighting for main contractors and local authorities throughout the British Isles. Balmer Lindley will remain located in Scunthorpe, and the acquisition will not have any organizational effects.

As part of its European growth strategy, Saferoad AS has acquired Balmer Lindley Group Limited in a deal that ensures the continued involvement of the company's present owners, Steve Balmer as Managing Director and Steve Norris, the former Transport Minister who is a board member of Transport for London and who will continue as Chairman. This is SafeRoad's first investment in the UK.

Balmer Lindley will pursue its strategy of organic growth in the UK road infrastructure market. "We are delighted to have agreed the acquisition of the group. SafeRoad will bring market expertise and technical competence to Balmer Lindley", says Managing Director Steve Balmer. "SafeRoad's ambition is to be the complete supplier of road safety solutions in the European market, and we are proud to be their first acquisition in the UK."

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Photos: <http://www.saferoad.no/Mediasenter/Mediabank/Archive/SafeRoad-acquires-Balmer-Lindley>
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SafeRoad Group supplies safety products and systems for roads and streets in addition to marinas. Nordic Capital, a group of private equity funds, has recently signed an agreement to acquire SafeRoad Group from Reiten & Co and other shareholders. SafeRoad Group has a total of 1,300 employees in 10 countries. The annual turnover in 2007 was pro forma NOK 2,3 billion, and the group is experiencing strong growth. More information about the group is available at www.saferoadgroup.com.