

## Press release

### SafeRoad acquires Scandisign and Compactsign

**Saferoad AS acquires 100 per cent ownership of the Norwegian companies Scandisign AS and Compactsign AS. The two companies are leading developers and manufacturers of LED signs and electronic variable message signs.**

Scandisign AS was established in 1998. Today the company is one of the leading supplier of LED-based traffic signs, and energy efficient illuminated signs for multi storey car parks and airports.

Compactsign AS is a company based on a patented technology for illuminated signs, and is a sister company to Scandisign.

#### **Adding competence**

By including Scandisign and Compactsign to the group, SafeRoad will be able to offer a complete range of traffic safety products.

There is a growing demand for signs based on LED technology and signs where the message can be changed electronically for improved traffic flow and increased safety.

“Scandisign and Compactsign deliver products of high quality, and they add important know-how to our group”, says Executive Vice President Erling Tvete.

The products and technology from Scandisign and Compactsign are considered to be well suited for export to several European countries.

“SafeRoad’s international profile and ambition give us a brand new set of opportunities for future growth and increased profit”, says Andrea Log, Chairman of the Board at Scandisign. Log represents primary owner BTV Fond, which has been an active part in developing the company since 2001.

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*SafeRoad supplies traffic safety solutions to the European market. Nordic Capital, a group of private equity funds, has recently signed an agreement to acquire SafeRoad Group from Reiten & Co and other shareholders.*

*SafeRoad Group has a total of 1,450 employees in 11 countries. The annual turnover is NOK 2,6 billion, and the group is experiencing strong growth. More information about the group is available at [www.saferoad.com](http://www.saferoad.com).*