

## Press Release

### **Rekon AS merges with Montal AB**

**Rekon supplies railings, balconies, conservatories and stairs for contractors in Norway. Montal produces aluminium railings and stairs for the Swedish and Norwegian market.**

Effective August, Rekon AS in Sandefjord will merge with Montal AB in Borlänge, Sweden, through the establishment of a common parent company. The parent company will be located in Sandefjord. Saferoad AS will own 57%, Balkal AB 28% and senior employees 15%. The company will have a total turnover of approximately NOK 85 million and 50 employees.

Espen Marthinsen will be the CEO for both operating companies and the parent company. Arto Gabrielsson will be responsible for further development of the companies' product portfolio.

Montal and Rekon have worked closely for many years. The merger will strengthen the position of both companies and provide a good starting point for further growth.

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*The Group supplies products and systems for streets and roads, as well as marinas. Nordic Capital, a group of private equity funds, recently signed an agreement to purchase SafeRoad Group from Reiten & Co and other shareholders. The group has a total of 1,450 employees in 11 countries. Its pro forma turnover is NOK 2.6 billion, and the company is growing rapidly. More information about the group: [www.saferoad.no](http://www.saferoad.no)*