

Press release

SafeRoad Group acquires Gävle Galvan Group

Saferoad AS, Norway, has entered into an agreement with the owners of Gävle Galvan AB to acquire Gävle Galvan Group. Through this acquisition, SafeRoad Group strengthens its position as the leading supplier of traffic safety systems in the Nordic region.

The agreement includes, besides the parent company, the subsidiaries Moramast AB, Gävle Stål AB, Gävle Galvan Varmforzinkning AB and Gävle Galvan Tryckkärl AB. The subsidiary Rolba Svenska AB will be sold to Lennart Eriksson and Bo Callgren.

SafeRoad Group is a Norwegian owned industrial group that consists of 32 companies in Norway and abroad. The group has approximately 950 employees. The group supplies safety systems for roads and streets, as well as marina systems. The group has a turnover of approximately NOK 1.8 billion and is experiencing strong growth.

Saferoad AS has around 100 private and institutional shareholders. The Oslo-based private equity firm Reiten & Co is majority owner.

Gävle Galvan has in recent years displayed positive development. The group's companies have an annual turnover of approx. SEK 250 million and approx. 150 employees. The subsidiaries have a strong position in their respective niches. Moramast AB is the leading Swedish supplier of light poles.

SafeRoad Group plans to become a leading supplier of traffic safety systems in Europe, and the agreement with Gävle Galvan is an important step towards this goal. Through the acquisition of Gävle Galvan, an already strong Nordic position is consolidated. The agreement creates synergies and strengthens international opportunities.

The agreement between SafeRoad AS and Gävle Galvan's owners is expected to be finalised during October 2007.

Gävle and Ørsta, 10 September 2007.

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	SafeRoad Group	Gävle Galvan AB
Turnover	NOK 1.8 billion	SEK 250 million
Employees	Approx. 950	Approx. 150
Number of operations	32	5
Country representation	10	1